

**Minutes of the Regular Meeting
of the Board of Directors
of RISE Development Corporation
September 28, 2017**

Director Olson, Chairperson, called the meeting to order at 9:32 a.m. Upon roll call, the following were in attendance:

Present at Roll: Director Stewart Olson, Chairperson
 Director Dr. Delphinia Davis
 Director Harry L. Harvey
 Director Dr. Basha P. Jordan
 Director Jo Ann Nesbitt
 Director Ann Sherman-White

Staff Present: Tony L. Love, President/Secretary
 LaShunda Battle, Acting Vice President/Treasurer

Others Present: Dennis Lohr, Clearwater Housing Authority FMCC

BOARD ACTION: Director Jordan made a motion to approve to amend the agenda to include approval of Resolution #14. Director Harvey seconded the motion. A vote was called.

Director Olson: Yes
Director Davis: Yes
Director Harvey: Yes
Director Jordan: Yes
Director Nesbitt: Yes
Director Sherman-White: Yes

The minutes were approved.

SUBJECT: Approval of Minutes of the August 24, 2017, Board Meeting

BOARD ACTION: Director Davis made a motion to approve the minutes. Director Nesbitt seconded the motion. A vote was called.

Director Olson: Yes
Director Davis: Yes
Director Harvey: Yes
Director Jordan: Yes
Director Nesbitt: Yes
Director Sherman-White: Yes

The minutes were approved.

SUBJECT: Financial Report

Mr. Dennis Lohr discussed the Finance Report.

SUBJECT: Resolution #14 – A Resolution Authorizing the Formation of Subsidiary,
Jordan Park, L.L.C

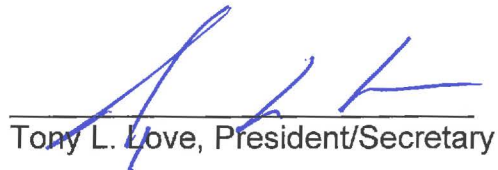
BOARD ACTION: Director Jordan made a motion to approve the minutes. Director Harvey seconded the motion. A vote was called.

Director Olson: Yes
Director Davis: Yes
Director Harvey: Yes
Director Jordan: Yes
Director Nesbitt: Yes
Director Sherman-White: Yes

Resolution #14 approved.

There being no further business, the meeting was adjourned at 9:53 a.m.


Stewart Olson, Chairperson


Tony L. Love, President/Secretary