

**Minutes of the Regular Meeting
of the Board of Directors
of RISE Development Corporation
September 22, 2016**

Due to technical difficulties, the meeting audio did not record.

Director Olson, Chairperson, called the meeting to order at 3:39 p.m. Upon roll call, the following were in attendance:

Present at Roll: Director Stewart Olson, Chairperson
 Director Harry L. Harvey
 Director Virginia Littrell
 Director Jo Ann Nesbitt
 Commissioner Emeritus Arnett Smith

Absent at Roll: Director Artesha Adras
 Director Delphinia Davis (arrived at 3:47pm)

Staff Present: Tony L. Love, President/Secretary
 Melinda Perry, Vice President/Treasurer

SUBJECT: Approval of Minutes of the June 28, 2016, Board Meeting

BOARD ACTION: Director Harvey made a motion to approve the minutes. Director Nesbitt seconded the motion. A vote was called.

Director Olson: Yes
Director Adras: Out
Director Davis: Out
Director Harvey: Yes
Director Littrell: Yes
Director Nesbitt: Yes

The minutes were approved.

SUBJECT: Resolution #4 – Approval of the Operating Agreement of RISE Jordan Park Apartments, LLC.

BOARD ACTION: Director Nesbitt made a motion to approve Resolution #4. Director Littrell seconded the motion. A vote was called.

Director Olson: Yes
Director Adras: Out
Director Davis: Out
Director Harvey: Yes
Director Littrell: Yes

Director Nesbitt: Yes

The Board approved Resolution #4.

SUBJECT: Resolution #5 – A Resolution Approving the Amendment to the Articles of
 Incorporation of RISE Development Corporation

BOARD ACTION: Director Harvey made a motion to approve Resolution #5. Director Littrell
seconded the motion. A vote was called.

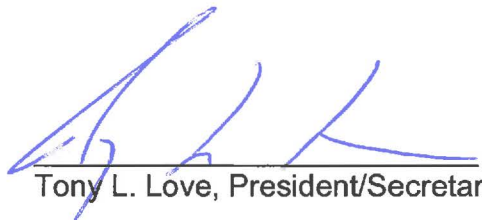
Director Olson: Yes
Director Adras: Out
Director Davis: Out
Director Harvey: Yes
Director Littrell: Yes
Director Nesbitt: Yes

The Board approved Resolution #5.

There being no further business, the meeting was adjourned at 3:49 p.m.



Stewart Olson, Chairperson



Tony L. Love, President/Secretary