

**Minutes of the Regular Meeting
of the Board of Directors
of RISE Development Corporation
November 17, 2016**

Director Olson, Chairperson, called the meeting to order at 9:45 a.m. Upon roll call, the following were in attendance:

Present at Roll: Director Stewart Olson, Chairperson
 Director Artesha Adras
 Director Delphinia Davis
 Director Harry L. Harvey
 Director Jo Ann Nesbitt

Absent at Roll: Director Basha Jordan
 Director Virginia Littrell

Staff Present: Tony L. Love, President/Secretary
 Melinda Perry, Vice President/Treasurer

SUBJECT: Approval of Minutes of the September 22, 2016, Board Meeting

BOARD ACTION: Director Harvey made a motion to approve the minutes. Director Davis seconded the motion. A vote was called.

Director Olson:	Yes
Director Adras:	Yes
Director Davis:	Yes
Director Harvey:	Yes
Director Jordan:	Out
Director Littrell:	Out
Director Nesbitt:	Yes

The minutes were approved.

SUBJECT: Resolution #6 – A Resolution Authorizing the Assumption of the Purchase and Sale Agreement Regarding Jordan Park Apartments and Execution of an Acknowledgement and Agreement with the City of St. Petersburg, Florida in Connection Therewith


BOARD ACTION: Director Harvey made a motion to approve Resolution #6. Director Davis seconded the motion. A vote was called.

Director Olson:	Yes
Director Adras:	Yes
Director Davis:	Yes
Director Harvey:	Yes

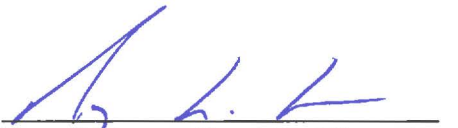
Director Jordan:	Out
Director Littrell:	Out
Director Nesbitt:	Yes

The Board approved Resolution #6.

There being no further business, the meeting was adjourned at 9:49 a.m.



Stewart Olson, Chairperson



Tony L. Love, President/Secretary