## Minutes of the Board Meeting of the Board of Directors of RISE Development Corporation April 26, 2018

Harry L. Harvey, Director, called the meeting to order at 11:04 a.m. Upon roll call, the following were in attendance:

Present at Roll:	Director Harry L. Harvey Director Sharlene Gambrell-Davis Director Basha P. Jordan Director Jo Ann S. Nesbitt Director Ann Sherman-White
Absent at Roll:	Director Stewart Olson, Chair Director Dr. Delphinia Davis
Staff Present:	Tony L. Love, President/Secretary LaShunda Battle, Acting Vice President/Treasurer
Others Present:	Dennis Lohr, Clearwater Housing Authority FMCC

SUBJECT: Approval of Minutes of the March 22, 2018, Annual Meeting

BOARD ACTION: Director Nesbitt made a motion to approve the minutes. Director Jordan seconded the motion. A vote was called.

Director Olson:	Out
Director Davis:	Out
Director Gambrell-Davis:	Yes
Director Harvey:	Yes
Director Jordan:	Yes
Director Nesbitt:	Yes
Director Sherman-White:	Yes

The minutes were approved.

SUBJECT: Financial Report

Mr. Dennis Lohr discussed the Finance Report.

SUBJECT: Resolution #20 – Write-off of Vacated Public Housing Tenant Accounts – Jordan Park Apartments

BOARD ACTION: Director Nesbitt made a motion to approve Resolution #20. Director Gambrell-Davis seconded the motion. A vote was called.

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Director Olson: Out Director Davis: Out Director Gambrell-Davis: Yes Director Harvey: Yes Director Jordan: Yes Director Nesbitt: Yes Director Sherman-White: Yes

Resolution #20 was approved.

SUBJECT: Resolution #21 - A Resolution Approving a First Amendment to Development Agreement for Jordan Park Apartments and Approval of the Pre-Development Budget

BOARD ACTION: Director Jordan made a motion to approve to approve Resolution #21. Director Sherman-White seconded the motion. A vote was called.

Director Olson: Out Director Davis: Out Director Gambrell-Davis: Yes Director Harvey: Yes Director Jordan: Yes Director Nesbitt: Yes Director Sherman-White: Yes

Resolution #21 was approved.

There being no further business, the meeting was adjourned at 11/18 a.m.

Stewart Olson, Chairperson

Love, President/Secretary Tony L.