

**Minutes of the Special Call Meeting
of the Board of Commissioners
of the St. Petersburg Housing Authority
April 5, 2010**

Commissioner Smith, Chair, called the meeting to order at 3:00 p.m. Upon roll call, the following were in attendance:

Present at Roll: Commissioner Arnett Smith, Chair
 Commissioner Harry L. Harvey, Vice Chair
 Commissioner Delphinia Davis
 Commissioner Joseph Lettelleir
 Commissioner Lorraine Perry
 Commissioner Lucinda Spire
 Commissioner David Welch

SUBJECT: Report from the Property Acquisition Committee

Commissioner Lettelleir stated that the Property Acquisition Committee met today at 2:00 P.M. He stated that the committee heard presentations from two representatives that have submitted a proposed offer for the purchase of the Graham/Rogall property.

Commissioner Lettelleir said the committee heard presentations from Mr. Gregory Hughes from Chesapeake Atlantic Holdings, and Mr. Phil Farley. He said they discussed their offers and outlined their plans for the buildings. Both companies will have a component for affordable housing.

Commissioner Lettelleir stated that Mr. Hughes initially proposed \$6,500,000 with a \$250,000 deposit. No financing contingency. During the committee meeting, Mr. Hughes verbally changed his offer to \$7,000,000.

Commissioner Lettelleir stated that Mr. Farley is proposing \$6,800,000 with a non-refundable \$800,000 deposit. Mr. Farley will immediately start making improvements to the properties following closing. SPHA will finance the buildings for six months.

Commissioner Lettelleir stated that the committee recommends pursuing Mr. Farley's proposal, subject to review by legal counsel. He stated that we are not interested in financing the buildings for six months, and suggested that legal counsel create a lease agreement that would keep SPHA in control for the six month period.

BOARD ACTION: The Property Acquisition Committee recommended approving negotiations for a contract with Mr. Phil Farley, pending legal counsel's advice.

There was no further discussion and a vote was called.

Commissioner Smith:	Yes
Commissioner Harvey:	Yes
Commissioner Lettelleir:	Yes
Commissioner Spire:	Yes

Commissioner Davis: Yes
Commissioner Perry: Yes
Commissioner Welch: Yes

The Board approved to negotiate a contract with Mr. Phil Farley, pending legal counsel's advice.

SUBJECT: Report from the Property Acquisition Committee: Resolution #2185
– A Resolution Authorizing the Purchase of Property

Commissioner Lettelleir stated that Resolution #2185 is for the purchase of land near the intersection of Gandy Boulevard and Interstate 275 in the Gateway Business Park in St. Petersburg. The property has five (5) acres that is suitable for the construction of a central office facility and for other possible uses, such as the development of affordable housing.

Commissioner Lettelleir stated that the purchase price for the land is \$1,000,000, plus contracted closing costs.

BOARD ACTION: The Property Acquisition Committee recommended Resolution #2185 to the full Board for approval.

Commissioner Welch discussed his concern about the location of the land. He would like the central office to be located closer to the residents that are served on SPHA's programs.

There was no further discussion, and a vote was called.

Commissioner Smith: Yes
Commissioner Harvey: Yes
Commissioner Lettelleir: Yes
Commissioner Spire: Yes
Commissioner Davis: Yes
Commissioner Perry: Yes
Commissioner Welch: No

Resolution #2185 was approved.

SUBJECT: Public Forum

There were no requests.

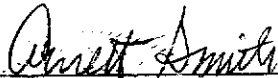
SUBJECT: Old Business

There was no Old Business.


SUBJECT: New Business

There was no New Business.

There being no further business, the meeting was adjourned at 3:20 p.m.



Arnett Smith
Chairman



Darrell J. Irions
Secretary

